

**ABRIDGED VERSION OF PROSPECTUS
OF
NEW LINE CLOTHINGS LTD**

- (1) **Name(s) and address(es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;**

Name & Address	Contact Person	Telephone, Fax Number, E-mail & Web Address
Issuer:		
New Line Clothings Limited Plot No # 1945, Kauchuakuri, Kamrangachala, Mouchak, Kaliakair, Gazipur, Bangladesh.	Md. Asif Rahman Director	Tel: 02-9297403 Tel: 02-9297415 Tel: 02-9297417 Fax: 02-9297405 Website: www.newline.com.bd E-mail: info@newline.com.bd
Issue Managers:		
Banco Finance And Investment Limited Shefali Complex (4 th Floor), 218/3, A, West Kafrul, Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar, Dhaka-1207	Mohammad Hamdul Islam Managing Director & CEO	Tel: 02-55025168 Tel: 02-55025169 Fax: 02-55025167 Website: www.bfilbd.org E-mail: banco.bd@gmail.com
Sandhani Life Finance Limited 16, Motijheel Commercial Area, (3rd Floor), Dhaka – 1000	Muhammad Nazrul Islam FCMA Managing Director & CEO	Tel: 02-9551896 Tel: 02-9575903 Fax: 02-9554847 Website: www.slflbd.com E-mail: info@slflbd.com
Southeast Bank Capital Services Ltd. Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000	Md. Abu Bakar FCA Managing Director (CC)	Tel: 02-9574171-5 Fax: 02-9574169 Website: www.southeastbank.com.bd E-mail: mbw@southeastbank.com.bd
Underwriters:		
AIBL Capital Management Limited Peoples Insurance Bhaban (7 th Floor) 36, Dilkusha C/A, Dhaka-1000	Muhammad Husain Ahmad Faruqi Chief Executive Officer (CC)	Tel: 02-9560198 Tel: 02-7123255-7 Fax: 02-9575379 Website: www.al-arafahbank.com E-mail: cml@al-arafahbank.com
Sandhani Life Finance Limited 16, Motijheel Commercial Area, (3rd Floor), Dhaka – 1000	Muhammad Nazrul Islam FCMA Managing Director & CEO	Tel: 02-9551896 Tel: 02-9575903 Fax: 02-9554847 Website: www.slflbd.com E-mail: info@slflbd.com
Southeast Bank Capital Services Ltd. Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000	Md. Abu Bakar FCA Managing Director (CC)	Tel: 02-9574171-5 Fax: 02-9574169 Website: www.southeastbank.com.bd E-mail: mbw@southeastbank.com.bd

- (2) **Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;**
Public issue of 30,000,000 (Three crore) ordinary shares of Tk.10.00 each at par totaling Tk.300,000,000.00 (Thirty crore).
- (3) **Opening and closing date of subscription;**

Opening date of subscription : **February 18, 2019**

Closing date of subscription : **February 28, 2019**

(4) Availability of full Prospectus;

The Prospectus and abridged version of prospectus in hard and soft forms of New Line Clothings Ltd. shall be obtained from the following addresses:

Name & Address	Contact Person	Telephone, Fax Number, E-mail & Web Address
Issuer:		
New Line Clothings Limited Plot No # 1945, Kauchuakuri, Kamrangachala, Mouchak, Kaliakair, Gazipur, Bangladesh.	Md. Asif Rahman Director	Tel: 02-9297403 Tel: 02-9297415 Tel: 02-9297417 Fax: 02-9297405 Website: www.newline.com.bd E-mail: info@newline.com.bd
Issue Managers:		
Banco Finance And Investment Limited Shefali Complex (4 th Floor), 218/3, A, West Kafrul, Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar, Dhaka-1207	Mohammad Hamdul Islam Managing Director & CEO	Tel: 02-55025168 Tel: 02-55025169 Fax: 02-55025167 Website: www.bfilbd.org E-mail: banco.bd@gmail.com
Sandhani Life Finance Limited 16, Motijheel Commercial Area, (3rd Floor), Dhaka – 1000	Muhammad Nazrul Islam FCMA Managing Director & CEO	Tel: 02-9551896 Tel: 02-9575903 Fax: 02-9554847 Website: www.slflbd.com E-mail: info@slflbd.com
Southeast Bank Capital Services Ltd. Eunoos Center (Level 9) 52-53 Dilkusha C/A, Dhaka-1000	Md. Abu Bakar FCA Managing Director (CC)	Tel: 02-9574171-5 Fax: 02-9574169 Website: www.southeastbank.com.bd E-mail: mbw@southeastbank.com.bd
Stock Exchanges:		
Dhaka Stock Exchange Limited (DSE) DSE Library, 9/F, Motijheel C/A, Dhaka-1000	Afzalur Rahaman Manager	Tel: 02-9564601 Tel: 02-9576210-18 Fax: 02-9564727 Fax: 02-9569755 Web: www.dsebd.org E-mail: research@dsebd.org
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad C/A Chittagong-4000 Dhaka Liaison Office: Eunoos Trade Center (Level-15) 52-53 Dilkusha C/A, Dhaka-1000.	Mohammed Javed Sarwar Assistant Manager	Tel: 31-714632-3 Tel: 02-9513911-15 Fax: 31-714101 Fax: 02-9513906 Web: www.cse.com.bd E-mail: javed@cse.com.bd

Prospectus would also be available on the web sites of BSEC (www.sec.gov.bd) at the Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

(5) Name of the credit rating Company (if any) along with rating assigned with date of validity;

Not applicable for us.

(6) Names of the valuer, if any and the auditors;

Valuer:

Name & Address	Contact Person	Telephone, Fax Number, E-mail & Web Address
Mohammad Ata Karim & Co. Chartered Accountants Palton Tower (7 th Floor), Suit # 706, 87, Purana Paltan Line, Dhaka	ASM Ataul Karim FCA Partner	Tel: 02-8333047 Tel: 02-9343430 E-mail: makc1941@yahoo.com

Auditor:

Name & Address	Contact Person	Telephone, Fax Number, E-mail & Web Address
Shiraz Khan Basak & Co. Chartered Accountants R. K. Tower (Level-10) 86, Bir Uttam C.R. Datta Road, Dhaka-1205	Ramendra Nath Basak FCA Partner	Tel: 02-8651165 Fax: 02-8621575 Website: www.ranmarbebd.com E-mail: rnbasak@rrmarbebd.com

(7) A person interested to get a prospectus may obtain from the issuer and the issue manager;

(8) "If you have any query about this document, you may consult the issuer, issue manager and underwriter";

(9)

"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OR OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

(10)

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

(11) Summary of use of proceeds of the offer;

Sources of Fund:

Issue Size (Number of share to be issued)	Issue price	Amount in Taka
30,000,000 Shares	10.00	300,000,000
Less: IPO Expenses		15,934,350
Net IPO Proceeds		284,065,650


Use of the net proceeds from the IPO

Net proceeds from Initial Public Offering (IPO) will be used for Acquisition of Plant & Machinery, Extension of Factory Building and Long-term loan repayment.

The details of which is given below:

Sl. No.	Particulars	Amount in Tk.
01	Business expansion:	
	Acquisition of Plant & Machinery	117,682,660
	Extension of Factory Building	76,382,990
	Sub-Total	194,065,650
02	Loan Repayment (Partial):	
	Long term loan repayment (Southeast Bank Ltd, Banani Branch)	90,000,000
	Total	284,065,650

(12) Brief corporate directory of the issuer;

Particulars	Description
Name of the Issuer	: New Line Clothings Limited
Company Logo	: 
Legal Position	: New Line Clothings Limited was incorporated on May 23, 2000 vide registration no. C-40328(2296)/2000 as a private limited company in Bangladesh under the Companies Act, 1994. It has started its commercial production on March 01, 2007. On September 30, 2013 the Company converted itself as a Public Limited Company under the Companies Act, 1994.
Date of Incorporation	: May 23, 2000
Registration No.	: C-40328(2296)/2000
Commencement of Commercial Production	: March 01, 2007
Authorized Capital	: Tk. 1,000,000,000 divided into 100,000,000 Ordinary Shares of Tk. 10.00 each
Paid-up Capital	: Tk. 399,000,000 divided into 39,900,000 Ordinary Shares of Tk. 10.00 each
Registered office & Factory office	: Plot No. 1945, Kauchuakuri, Kamrangachala, Mouchak, Kaliakair, Gazipur, Bangladesh.
Board of Directors	: 8 Directors.
Auditor	: Shiraz Khan Basak & Co. Chartered Accountants
Tax Consultant	: Md. Aminul Islam Hiru (Advocate)
Managers to the Issue	: Banco Finance And Investment Limited Shefali Complex (4 th Floor), 218/3, A, West Kafrul, Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar, Dhaka-1207
	: Sandhani Life Finance Limited 16, Motijheel Commercial Area, (3rd Floor), Dhaka – 1000
	: Southeast Bank Capital Services Ltd. Eunoos Center (Level 9), 52-53 Dilkusha C/A, Dhaka-1000
Compliance Officer	: Md. Mozammel Hossain , Company Secretary
Banker for IPO	: Southeast Bank Limited
Banker of the Company	: Southeast Bank Limited IFIC Bank Ltd.

(13) Location of the project;

The project is situated at Plot No. 1945, Kauchuakuri, Kamrangachala, Mouchak, Kaliakair, Gazipur, Bangladesh.

(14) Principal products or services of the issuer;

The principal activities of the company are to establish a readymade garment unit in Bangladesh for the purpose of manufacturing various kinds of Garments both ladies and gent's trousers, shirts, children wear, gents wear, female wear, towel, brassier, socks, hooks, buttons etc. of standard sizes and quality made of cotton, woolen, tetron, nylon, silks, synthetic fabrics.

Area for product	Name of the Products	Market
Garments (Woven)	Ladies and Gents Trousers, Jackets & Vests Work wear, Trekking, Jeggings, Leggings uniforms, Sports wear Jeans Trousers, Cargo Pants, Cargo Shorts, Bermuda Shorts Skirts Trousers, Shirts, Blouse/Tunica.	Germany, UK, Netherland, Canada, Spain, Australia, Denmark, Czech Republic and France.

(15) Names of associates, subsidiary/related and holding of Issuer Company;

The Company has neither any associates, subsidiary nor it's operates under any holding company.

(16) Name, address and short description of each of the directors;

Osman Khadem, Chairman

Mr. Osman Khadem, Honorable Chairman of New Line Clothings Ltd. completed his Bachelor Degree from National University. Mr. Khadem having long experience in the different business ventures and built a strong reputation in the textile sector of the country.

Being a passionate entrepreneur, he looks after the total financial management of the company and looks for different avenues for development as per trend of the global textile and clothing sector for continuous growth of the company.

Mashiul Haq Chowdhury, Vice Chairman

Mr. Mashiul Haq Chowdhury, Vice Chairman of the Company completed his postgraduate from National University. In the year 1996, he started his business career. His passion for excellence and cultivating innovations has roped in professionals from different fields to join in the organizations running under his control and explore their hidden talents.

M. Zakir Chowdhury, Managing Director & CEO

Mr. M. Zakir Chowdhury, Managing Director & CEO of the Company has 23 years' experience in business arena. He completed his business degrees from top management school (MBA in Finance & M.Sc in Economics) of the country have made Mr. Zakir well equipped for handling the top global clothing Brands.

With the experience of numerous variety of woven and knitted products with different needs and demands of buyers from different corners the world, he has become trend-efficient of the styles and fashion and is capable of meeting multifarious demands of the customers. Being the MD & CEO, presently he looks after the marketing, handling product inquires operations and overall management of the company.

Md. Asif Rahman, Director

Md. Asif Rahman is a dynamic business entrepreneur and well-reputed business leader of the country. He has been serving in garments sector for a quite significant time in various arena of the sector. Mr. Rahman graduated from American International University in Business admiration.

Maruful Haque Chowdhury, Director

Mr. Maruful Haque Chowdhury is a director of the company. He is pursuing a bachelor degree from UK. He is a responsible for the procurement and looks after banking matter of the company. He plays a vital role in the negotiations with the buyers.

Ali Mostafa (Nominated by Sigma Technologies Ltd.) Nominee Director

Mr. Ali Mostafa is nominated director of Sigma Technologies Ltd. He completed his bachelor degree from National University of Bangladesh. He has a 15 years working experience in different area of garments & trading sector.

He shares his full expertise wherever needed as well as taking care for his nominated company interest.

Md. Saiful Islam Helaly, Independent Director

Mr. Md. Saiful Islam Helaly is presently CEO of Metrocem Group who obtained B.Com (Hon's) and M.Com from Dhaka University and obtained MBA degree with specialization in finance from International Islamic University, Chittagong (IIUC).

Before joining Metrocem as CEO, he started his career as sales officer for Nestle Bangladesh Limited in 1994 and later in these several year in his professional journey, he worked in Akij group, Shah Cement Industries Limited, Premier Cement Mills Limited, Meghna Group of Industries, Bashundhara Group and Anwar Group of industries in different management positions. In 2015, he joined Panna Group as CEO.

Syed Kamal Uddin, Independent Director

Syed Kamal Uddin is a graduate and masters of Commerce (major in Accounting) from Jagannath University who later joined Shiraz Khan Basak and Co. as an article student and successfully completed CA course and article ship and graduated as a Chartered Accountant from there. During his long career of 14 years, he worked in many organizations in various management positions. Some of the notable position he held in organization he worked as follows- Joined aamra Group in January 1999 as executive (Accounts and Finance), then promoted and transferred as senior executive (Accounts and Finance) at aamra Resources Limited and later in 2004 promoted as Assistant Manager for the same. Later in his career, he was promoted as manager at aamra apparels limited and aamra Dychem Limited. He later joined Landmark Group as manager (Audit and Accounts) in 2009. He then joined NZ Group as manager (accounts and Finance) in 2010 and the transferred as AGM (Accounts, Finance and Supply Chain) before promoted as DGM (Coordinator) for the same.

(17) Comparative financial statements and NAV, EPS, and financial ratios for the last five years or from commercial operation, which is shorter;

New Line Clothings Limited

Auditors' Report under section 135(1) and paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994.

We have examined the financial statements of New Line Clothings Limited for the year ended 30th June 2013, 2014, 2015, 2016 & 2017. Financial statements for the year ended 30th June 2013, 2014, 2015, 2016 & 2017 were audited by us. In pursuance of Section 135(1) under Paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994 our report is as under:

A. Statement of Assets and Liabilities:

	30.06.2017	30.06.2016	30.06.2015	30.06.2014	30.06.2013
			Re-Styled		
Assets					
Property, Plant & Equipment	1,063,708,332	983,752,910	955,382,612	881,841,030	904,028,434
Total non-current assets	1,063,708,332	983,752,910	955,82,612	881,841,030	904,028,434
Current Assets					
Advances, deposits & prepayments	274,564,914	254,597,083	143,174,379	56,247,228	62,683,485
Cash and Cash Equivalents	95,776,786	46,738,651	2,487,551	2,073,348	27,845,173
Inventories	782,404,281	694,517,208	652,609,377	546,526,460	435,514,897
Deposit for BB L/C	-	-	-	136,092,425	97,073,674
Accounts receivable	512,270,369	495,344,647	493,136,879	507,874,770	399,535,439
Total Current Assts	1,665,016,350	1,491,197,589	1,291,408,186	1,248,814,231	1,022,652,669
Total Assets	2,728,724,682	2,474,950,499	2,246,790,799	2,130,655,261	1,926,681,103
Equity and Liabilities					
Share Holder's Equity					
Share Capital	399,000,000	399,000,000	99,000,000	99,000,000	99,000,000
Revaluation reserve	443,229,856	464,866,933	485,786,156	598,301,815	633,070,140
Retained earning	419,613,999	321,073,642	549,586,213	471,126,432	303,531,893
Total Shareholder Equity	1,261,843,854	1,184,940,574	1,134,372,369	1,168,428,247	1,035,602,033
Non-Current Liabilities					
Long Term Loan	224,791,304	287,341,065	362,494,307	546,311,756	439,353,948
Deferred Tax Liabilities	89,978,156	91,995,270	90,269,728	-	-
Total Non- Current Liabilities	314,769,460	379,336,335	452,764,035	546,311,756	439,353,948
Current Liabilities					
Current Portion of Term Loan	109,820,000	126,750,000	103,837,585	-	-
Liabilities for Expenses / Accrued Expenses	11,618,080	15,460,653	8,835,185	6,279,033	6,407,656
Accounts payable	1,914,563	5,595,102	3,105,032	5,633,050	8,772,379
Bank Overdraft	19,075,766	27,355,511	60,299,138	80,107,500	81,925,651
Short term Loan	871,588,778	614,102,557	380,601,897	198,313,073	219,487,320
Provision for Tax	29,827,651	19,102,022	6,914,802	-	-
Provision for Financial Expenses	71,398,813	61,398,813	51,398,813	41,398,813	31,398,813
Provision for WPPF	25,128,577	20,847,988	17,592,572	14,122,036	6,659,628
Deferred L/C Liabilities	11,739,138	20,060,943	27,069,370	70,061,753	97,073,674
Total Current Liabilities	1,152,111,367	910,673,590	659,654,395	415,915,258	451,725,121
Total Equities & Liabilities	2,728,724,682	2,474,950,499	2,246,790,799	2,130,655,261	1,926,681,103
Net Assets Value Per Share (NAVPS)	31.63	29.70	28.43	118.02	104.61

B. Statement of Operating Results:

	30.06.2017	30.06.2016	30.06.2015	30.06.2014	30.06.2013
			Re-Styled		
Particulars					
Sales Revenue	2,081,794,798	1,607,460,174	1,736,270,556	1,977,858,166	1,673,470,471
Cost of Goods Sold	(1,812,004,060)	(1,354,399,960)	(1,480,795,116)	(1,694,612,436)	(1,434,903,331)
Gross profit	269,790,737	253,060,215	255,475,440	283,245,730	238,567,140
Selling & Administrative Expenses	(118,275,793)	(107,710,560)	(104,235,222)	(73,540,109)	(21,884,343)
Profit from operation	151,514,944	145,349,655	151,240,218	209,705,621	216,682,797
Non-operating income/(Expenses)	-	-	-	(910,762)	-
Add: Other Income	18,109,273	1,478,322	-	-	-
Financial expenses	(79,731,833)	(78,464,255)	(78,358,953)	(49,484,852)	(76,830,611)
Net Profit before Tax & WPPF	89,892,385	68,363,722	72,881,265	159,310,007	139,852,186
Workers Profit Participation Fund & Welfare Fund	(4,280,590)	(3,255,415)	(3,470,536)	(7,586,191)	(6,659,628)
Net Profit before Tax	85,611,795	65,108,307	69,410,728	151,723,816	133,192,558
Income Tax Expenses	(11,659,025)	(19,769,908)	(18,787,943)	(13,795,578)	(13,387,764)
For Current Year	(10,725,628)	(12,187,221)	(13,196,877)	(13,795,578)	(13,387,764)
Prior year tax	(627,339)	(627,339)	-	-	-
Deferred Tax	(933,397)	(6,955,348)	(5,591,066)	-	-
Net Profit after tax	73,952,770	45,338,399	50,622,785	137,928,238	119,804,794
Total Comprehensive Income	73,952,770	45,338,399	50,622,785	137,928,238	119,804,794
Earnings Per Share	1.85	1.14	1.27	13.93	12.10

- C. Dividend:
The Company's data relating to dividend is as under:
Cash Dividend - % Nil Nil Nil Nil Nil
Stock Dividend (Bonus shares) - % Nil 303.03% Nil Nil Nil
- D. New Line Clothings Limited (hereinafter referred to as "the Company") was incorporated on 23 May, 2000 vide registration no.C-40328(2296)/2000 under the Companies Act, 1994. It has started its commercial operation on 01 March, 2007. On September 30, 2013 the Company converted itself as a Public Limited Company under the Companies Act, 1994;
- E. The Statement of Assets and Liabilities (Statement of Financial Position) as at 30 June, 2017 & 2016 of the Company has been duly certified by us;
- F. We also certify the Statement of Operating Results (Statement of Profit or Loss and Other Comprehensive Income) for the year ended 30 June, 2017 & 2016 of the Company;
- G. The Company has no subsidiaries;
- H. No proceeds or part of proceeds of the issue of shares were applied directly or indirectly by the Company in the purchase of any other business;
- I. The Company did not prepare any financial statements for any year subsequent to 30 June, 2017; and
- J. Figures related to previous years have been rearranged wherever considered necessary.

September 13, 2018
R. K. Tower (Level-10) 86, Bir Uttam
C.R. Datta Road, Dhaka-1205

Sd/-
Shiraz Khan Basak & Co.
Chartered Accountants.

New Line Clothings Limited
Statement of Ratio Analysis
For the year from 01 July 2012 to 30 June, 2017

The following ratios has been computed from the audited financial statements of New Line Clothings Ltd for the year ended June 30, 2017, 2016, 2015, 2014, and 2013:

Name of Ratios	Years				
	2017	2016	2015	2014	2013
			Re-Styled		
I. Liquidity Ratios:					
(i) Current Ratio	1.45	1.64	1.96	3.00	2.26
(ii) Quick Ratio	0.77	0.87	0.97	1.69	1.30
II. Operating Ratios:					
(i) Accounts Receivable Turnover Ratio	4.13	3.25	3.47	4.36	4.82
(ii) Inventory Turnover Ratio	2.45	2.01	2.47	3.45	3.85
(iii) Assets Turnover Ratio	0.80	0.68	0.79	0.97	0.94
III. Profitability Ratios:					
(i) Gross Margin Ratio	12.96	15.74	14.71	14.32	14.26
(ii) Operating Profit Ratio	7.28	9.05	8.71	10.60	12.95
(iii) Net Profit Ratio	3.55	2.83	2.92	6.97	7.16
(iv) Return on Assets Ratio	2.84	1.92	2.31	6.80	6.74
(v) Return on Equity Ratio	5.86	3.83	4.46	11.80	11.57
(vi) Earnings per Share Ratio (EPS)	1.85	1.14	1.27	13.93	12.10
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) margin	0.11	0.13	0.12	0.13	0.16
IV. Solvency Ratios:					
(i) Debt to total Assets Ratio	0.45	0.43	0.42	0.42	0.43
(ii) Debt to Equity Ratio	0.98	0.91	0.82	0.77	0.81
(iii) Times Interest Earned Ratio	1.90	1.85	1.93	4.24	2.82
(iv) Debt Service Coverage Ratio	1.90	1.85	1.93	4.24	2.82
V. Cash Flow Ratios:					
(i) Net Operating Cash Flow per Share (NOCFPS)	2.33	1.26	0.57	(10.55)	(10.22)
(ii) NOCFPS to EPS Ratio	1.26	1.11	0.45	(0.76)	(0.84)

September 13, 2018
R. K. Tower (Level-10) 86, Bir Uttam
C.R. Datta Road, Dhaka-1205

Sd/-
Shiraz Khan Basak & CO.
Chartered Accountants

(18) Public issue application process.

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains Foreign Currency account debiting the same account and provide the customer with a certificate mentioning the FC account number which has been debited to issue the FDD. The applicant shall also submit the certificate with their application. No banker shall issue more than two drafts from any Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.
 - c. Eligible investors shall submit application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s).

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a. post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b. accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date;
 - c. instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category-wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts and certificates received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts and certificates submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
14. Within 02 (two) working days of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a. release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b. remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account (FC account which has been debited to apply by NRB or foreign applicants) through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager, Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.

The IPO subscription money collected from Non-Resident Bangladeshis in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purposes are as follows:

Sl. No.	Name of the FC Accounts	Currency	Account No.	Bank
1.	New Line Clothings Ltd	BDT	0024-11100007817	Southeast Bank Limited Banani Branch
2.		US Dollar	0024-15100000701	
3.		GB Pound	0024-16200000001	
4.		EURO	0024-17100000728	